



<http://kentarchaeology.org.uk/research/archaeologia-cantiana/>

Kent Archaeological Society is a registered charity number 223382

© 2017 Kent Archaeological Society

INCOME AND EXPENDITURE  
ACCOUNT FOR THE YEAR ENDED  
31st DECEMBER, 1983

# BALANCE SHEET AS AT 31st DECEMBER, 1983

<i>Funds</i>		
112,699	Margary Fund and Bequest ... ..	112,699
62,887	Capital Appreciation ... ..	94,177
8,646	Piercy Fox Memorial Fund	
	– Capital (Note 10) ... ..	10,910
2,866	– Income (Note 10) ... ..	3,377
11,512		14,287
2,603	Churches Fund (Note 10) ... ..	2,775
4,097	Life Composition Fund (Note 10) ... ..	4,659
193,798		228,597
19,149	General Accumulated Fund (Note 10) ... ..	26,918
2,744	Earmarked Funds (Note 4) ... ..	2,976
2,044	Lullingstone Account (Note 7) ... ..	2,248
4,895	Publications Fund (Note 8) ... ..	1,440
10,379	Reserve for Stock of Publications (Note 9)	14,372
		15,812
		47,954
<u>£233,009</u>		<u>£276,551</u>

<i>Represented by:-</i>		
1,735	Library and Collections at Maidstone Museum and Bradbourne House (Note 2) ... ..	1,735
207,210	Investments (Note 3) ... ..	235,525
208,945		237,260
<i>Current Assets</i>		
598	Stocks – Bookstall ... ..	909
10,379	Publications (Note 9) ... ..	14,372
3,354	Loans ... ..	2,128
2,924	Sundry Debtors ... ..	4,396
16,543	Cash at Bank and in Hand ... ..	29,363
33,798		51,168
<i>Current Liabilities</i>		
8,000	Provision for Archacologia Cantiana 1983 ... ..	8,000
1,734	Sundry Creditors ... ..	3,877
9,734		11,877
24,064		39,291
<u>£233,009</u>		<u>£276,551</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31st DECEMBER, 1983

<i>Income</i>		<i>Expenditure</i>	
6,472	Subscriptions ... ..	9,180	Administration
249	Income Tax on Covenants recovered ... ..	250	Rent ... ..
15,893	Investment Income ... ..	121	Salaries ... ..
233	Sales of Archæologia Cantiana via Bookstall ... ..	1,038	Secretarial Expenses ... ..
85	Bookstall (Note 6) ... ..	373	Insurance ... ..
31	Sundry Income ... ..	1,549	Newsletter ... ..
		584	A.G.M. Expenses ... ..
		-	Printing Draft Rules ... ..
<u>£22,963</u>	<u>£26,193</u>	298	Kent Voluntary Service Council ... ..
		77	Miscellaneous ... ..
		44	Bank Charges ... ..
		1,395	Audit and Accountancy Fee ... ..
		23	Committee Expenses ... ..
		5,432	
		347	Membership Brochure ... ..
		1,300	Grants to Committees (Note 4) ... ..
		3,300	Special Grants (Note 5) ... ..
		-	Bookstall Equipment ... ..
		-	Equipment Repairs ... ..
			Archæologia Cantiana (Net)
		6,788	(including distribution costs £1,144) ... ..
		120	Typewriter ... ..
		173	Subscriptions ... ..
		117	Excursion Account ... ..
			Provision for Legal Fees in respect of Libel Action against Society ... ..
		17,577	
		5,000	Transfer to Publication Fund ... ..
		22,577	
		386	Surplus for the Year ... ..
		£22,963	

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1983

(1) The accounts are prepared under the historical cost convention modified as stated in Notes 2 and 3.

(2) The Society's Library and Collections at Maidstone Museum, manuscripts at Kent Archives Office and pictures at Bradbourne House are shown on the balance sheet at a nominal value of £1,735. No up to date valuation has been made of the whole Collection.

(3) Investments are shown on the balance sheet at their market values on the Stock Exchange at 31st December, 1983.

(4) *Special Grants during 1983*

Canterbury Archaeological Trust	2,000
Archives Office	200
Records Committee	100
	<u>£2,300</u>

(5) *Bookstall*

Sales of the Society's Publications	1,841
Other Sales	1,026

2,867

Less Costs and expenses	973
-------------------------	-----

1,894

Less Sales of the Society funded Publications:-

Archaeologia Cantiana	677
Records Volumes (Note 8)	482
Other Publications (Note 9)	682

1,841

£ 53

(6) *Lullingstone Account*

Balance at 31st December, 1982	2,044
Transfer from Publications Fund (see Note 8) in respect of 75% of sale proceeds of Lullingstone 1 held to finance subsequent publication of work sponsored by the Department of the Environment	204
Balance at 31st December, 1983	<u>£2,248</u>

(7) *Publications Fund*

Balance at 31st December, 1982	4,070
Add Opening Stocks at 31st December, 1982	10,379
Surplus for the year	109
Sales of Lullingstone 1	271
Records Publication Fund	
Balance at 1st January, 1983	825
Volumes sold in year via Bookstall (Note 6)	482

12,066

16,136

Less Printing Publications brochure	120
Transfer of 75% of Sales Proceeds of Lullingstone 1 to Lullingstone Account (Note 7)	204
Reserve for Stocks of Publications at 31st December, 1983	14,372

14,696

Balance at 31st December, 1983	<u>£ 1,440</u>
--------------------------------	----------------

The balances of £1,440 and the surplus for the year are arrived at after deducting £272.30 being the cost of copies of "Studies in Modern Kentish History" distributed as review copies, to contributors and copyright libraries.

(8) *Publications Stock Account*

Opening Stocks at 31st December, 1982	10,379
Expenditure: "Studies in Modern Kentish History"	7,787
Surplus for the year	109

18,275

Less Sales during the year - Bookstall (Note 6)	682
- Other	3,221

3,903

Closing Stocks at 31st December, 1983	<u>£14,372</u>
---------------------------------------	----------------

The stocks are valued at cost. They do not include Lullingstone 1. (see Note 7).

(9) <i>Movement on Funds</i>		Piercy Fox Memorial Fund	Churches Fund	Life Compo- sition Fund	General Accum- ulated Fund
		<i>Capital Income</i>			
Balances at 31st Dec.. 1982		8,646	2,866	2,603	4,097
Add Surplus for the year	... ..				19,149
Investment income	... ..		511	172	7,769
Appreciation of Investments	... ..	2,264			448
		10,910	3,377	2,775	5,107
Less Subscriptions for Life Members	... ..				26,918
					(448)
Balances at 31st Dec.. 1983		£10,910	3,377	2,775	4,659
					26,918

(10)

## Earmarked Funds (Committees)

	KDRG	Affiliated Societies	Excavation and Fieldwork	Historic Buildings	Library	Churches	Total
	£	£	£	£	£	£	£
Balance at 31st December, 1982	—	267	(10)	246	2,037	204	2,744
1983 Grants	100	—	600	200	400	400	1,700
	<u>100</u>	<u>267</u>	<u>590</u>	<u>446</u>	<u>2,437</u>	<u>604</u>	<u>4,444</u>
<i>Grants</i>							
Books and Helpers					561		561
Equipment					81		81
Hugh Thompson (Bigberry)			150				150
N. Macpherson-Grant (Medieval Pottery)			100				100
K.D.R.G.	100						100
Detling Parish Council				50			50
Committee Expenses				391		35	426
	<u>100</u>	<u>—</u>	<u>250</u>	<u>441</u>	<u>642</u>	<u>35</u>	<u>1,468</u>
Balances at 31st December, 1983	<u>—</u>	<u>267</u>	<u>340</u>	<u>5</u>	<u>1,795</u>	<u>569</u>	<u>2,976</u>

## AUDIT REPORT TO THE MEMBERS OF THE KENT ARCHAEOLOGICAL SOCIETY

We have audited the accounts on pages xxx and xxxi. Our audit was conducted in accordance with approved Auditing Standards having regard to the matters referred to in the following paragraphs.

As stated in note 9 stocks of publications have been valued on the balance sheet at cost with the exception of Lullingstone 1 where no valuation is shown in respect of unsold stocks of that publication. We have been unable to ascertain the net realisable value of the stocks of all publications at 31st December, 1983.

We have not verified the existence of the contents of the library and collections at Maidstone Museum and at Bradbourne House.

As no Statement of Source and Application of Funds is published, Statement of Standard Accounting Practice No. 10 has not been complied with.

Subject to the foregoing, in our opinion, the accounts, which have been prepared under the historic cost convention as modified in notes 2 and 3, give a true and fair view of the state of the Society's affairs at 31st December, 1983 and of its surplus for the year then ended and comply with the Rules of the Society.

Dated this 9th day of April, 1984

52 St. Margaret's Street, Rochester  
and at Sittingbourne

HOBY, POLLOCK & BELL,  
Chartered Accountants